Boxing Saskatchewan Inc.

Statement of Financial Position

May 31, 2026

ASSETS

Current Assets		
Cash in Bank		55,912.22
Investments		81,709.48
GST Receivable		1,712.78
Prepaid Expenses		410.24
		139,744.72
Capital Assets		
Equipment (net of depreciation)		2,151.47
Total Assets		**141,896.19**

LIABILITIES

Current Liabilities		
Accounts Payable		5,690.54
		5,690.54

NET ASSETS

Opening Unrestricted Surplus		85,113.52
Net Income/ (Loss) for the Period		51,092.13
		136,205.65
Total Liabilities and Net Assets		**141,896.19**

Boxing Saskatchewan Inc.

Statement of Operations

for the 2 month period ended May 31, 2026

	Acct	Current Month	Actual Year-to-Date	Total Budget	(Over)/Under Budget	Actual Last Year
Revenue						
SLTF						
SLTF Annual Funding	4510	-	51,450.00	102,900.00	51,450.00	102,900.00
SLTF Membership Assistance Grant	4515	-	12,900.00	12,900.00	-	12,600.00
Internal						
Membership revenue	4590	4,290.00	4,985.00	17,500.00	12,515.00	17,525.00
Club Affiliations	4595	-	-	-	-	2,000.00
Boxing SK Sanctions	4600	-	100.00	-	(100.00)	1,400.00
Coaching Clinics	4660	-	-	3,000.00	3,000.00	3,590.00
External						
Fundraising and Donations	4605	-	-	2,500.00	2,500.00	-
Interest and investment income	4620	-	-	3,000.00	3,000.00	1,806.99
Sponsorship	4700	-	-	10,000.00	10,000.00	7,500.00
Grants:						
Jeux Canada Games Revenue	4610	-	-	-	-	12.10
Total Revenue		**4,290.00**	**69,435.00**	**151,800.00**	**82,365.00**	**149,334.09**
Expenses						
Administration		3,636.72	9,031.59	53,600.00	44,568.41	57,510.02
Capacity/Interaction		3,614.75	4,334.37	13,100.00	8,765.63	13,517.78
Participation		2,798.76	3,964.96	17,500.00	13,535.04	37,238.61
Excellence		111.95	1,011.95	51,000.00	49,988.05	56,637.21
Categorical Grant Expenses		-	-	12,900.00	12,900.00	12,600.00
Total Expenses		**10,162.18**	**18,342.87**	**148,100.00**	**129,757.13**	**177,503.62**
Net Income/ (Loss)		**(5,872.18)**	**51,092.13**	**3,700.00**	**(47,392.13)**	**(28,169.53)**

Boxing Saskatchewan Inc.

Detailed Statement of Expenses

for the 2 month period ended May 31, 2026

	Acct	Current Month	Actual Year-to-Date	Budget For the Year	(Over)/Under Budget	Last Year Actual
Administration						
ADM-AMORTIZATION EXP	5003	-	-	-	-	447.91
ADM-AUDIT FEES	5006	-	-	4,750.00	4,750.00	4,882.50
ADM-INSURANCE	5005	1,197.68	3,382.00	17,500.00	14,118.00	17,299.16
ADM-LEGAL FEES	5012	-	-	-	-	651.00
OFFICE OPERATIONS:						
ADM-BANK CHARGES	5002	98.80	113.25	-	(113.25)	1,568.06
ADM-CONSULTING/BOOKEEPING	5007	-	-	2,500.00	2,500.00	2,734.20
ADM-MISCELLANEOUS	5008	-	-	-	-	250.00
ADM-OFFICE SUPPLIES	5009	54.24	492.48	100.00	(392.48)	1,062.33
ADM-RENT	5010	366.64	1,099.92	4,500.00	3,400.08	4,250.88
ADM-PHOTOCOPIES	5014	8.20	8.20	100.00	91.80	314.65
ADM-TELEPHONE	5015	-	141.08	100.00	(41.08)	2,025.61
ADM-POSTAGE/COURIER	5016	41.16	54.66	50.00	(4.66)	318.72
ADM-PERSONAL SERVICES CONTRACT	5020	1,870.00	3,740.00	24,000.00	20,260.00	21,705.00
Subtotal		**3,636.72**	**9,031.59**	**53,600.00**	**44,568.41**	**57,510.02**
Capacity/Interaction						
CAP/INT-RECOGNITION & AWARDS	5104	-	-	750.00	750.00	-
CAP/INT-COMMUNICATIONS	5108	-	-	1,750.00	1,750.00	77.03
CAP/INT-WEBSITE DEVELOPMENT	5106	813.75	1,072.62	-	(1,072.62)	1,056.63
CAP/INT-BOARD/COMMITTEE MTGS	5001	-	-	300.00	300.00	56.37
CAP/INT-ANNUAL GENERAL MTG	5004	-	-	300.00	300.00	200.00
CAP/INT-MEMBERSHIPS	5101	-	80.75	10,000.00	9,919.25	140.75
CAP/INT- Boxing Canada Registration Expense	5500	2,801.00	3,181.00	-	(3,181.00)	11,987.00
Subtotal		**3,614.75**	**4,334.37**	**13,100.00**	**8,765.63**	**13,517.78**
Participation						
PAR-ATH DEV-COMPETITIONS	5204	2,504.51	3,344.64	5,500.00	2,155.36	29,049.19
PAR-INTRO-PARTICIPATION	5205	-	-	2,500.00	2,500.00	700.00
PAR-TARGET GROUP INITIATIVES	5215	-	-	5,500.00	5,500.00	700.00
PAR-COACH DEV-COACHING DEVELOPMENT	5201	-	-	2,000.00	2,000.00	1,000.00
PAR-OFFICIAL DEV-OFFICIAL DEVELOPMENT	5206	294.25	294.25	2,000.00	1,705.75	3,950.48
PAR-BOXING RING & TRAILER	5405	-	326.07	-	(326.07)	1,838.94
Subtotal		**2,798.76**	**3,964.96**	**17,500.00**	**13,535.04**	**37,238.61**
Excellence						
EXC-ATH DEV-ATHLETE ASSISTANCE	5301	-	-	3,000.00	3,000.00	2,905.00
EXC-ATH DEV-COMPETITIONS	5302	111.95	111.95	29,500.00	29,388.05	33,772.22
EXC-ATH DEV-TRAINING	5303	-	-	8,000.00	8,000.00	19,912.12
EXC-COACH DEV-COACH DEV	5305	-	-	1,500.00	1,500.00	47.87
EXC-OFFICIAL DEV-OFFICIAL DEV	5308	-	900.00	6,500.00	5,600.00	-
EXC-SPORT MED & SCIENCE	5310	-	-	2,500.00	2,500.00	-
Subtotal		**111.95**	**1,011.95**	**51,000.00**	**49,988.05**	**56,637.21**

Boxing Saskatchewan Inc.
Detailed Statement of Expenses
for the 2 month period ended May 31, 2026

	Acct	Current Month	Actual Year-to-Date	Budget For the Year	(Over)/Under Budget	Last Year Actual
Categorical Grant Expenses						
CAT-MAP GRANT	5401	-	-	12,900.00	12,900.00	12,600.00
NAIG						
Aboriginal Sport Development						
Subtotal		-	-	**12,900.00**	**12,900.00**	**12,600.00**
Other						
Subtotal		-	-	-	-	-
Total Expenses		**10,162.18**	**18,342.87**	**148,100.00**	**129,757.13**	**177,503.62**