Boxing Saskatchewan Inc.

Statement of Financial Position

May 31, 2025

ASSETS

Current Assets	
Cash in Bank	4,446.85
Investments	79,902.49
GST Receivable	2,046.65
Prepaid Expenses	359.99
	86,755.98
Capital Assets	
Equipment (net of depreciation)	1,736.81
Total Assets	**88,492.79**

LIABILITIES

Current Liabilities	
Accounts Payable	4,717.50
Deferred Revenue	12.10
	4,729.60

NET ASSETS

Opening Unrestricted Surplus	113,283.05
Net Income/ (Loss) for the Period	(29,519.86)
	83,763.19
Total Liabilities and Net Assets	**88,492.79**

Boxing Saskatchewan Inc.

Statement of Operations

for the 2 month period ended May 31, 2025

	Acct	Current Month	Actual Year-to-Date	Total Budget	(Over)/Under Budget	Actual Last Year
Revenue						
SLTF						
SLTF Annual Funding	4510	-	-	102,900.00	102,900.00	98,900.00
SLTF Membership Assistance Grant	4515	-	-	12,600.00	12,600.00	11,100.00
Internal						
Membership revenue	4590	215.00	1,035.00	20,000.00	18,965.00	17,152.00
Boxing SK Sanctions	4600	-	200.00	-	(200.00)	-
Coaching Clinics	4660	-	-	1,000.00	1,000.00	215.00
External						
Fundraising and Donations	4605	-	-	10,000.00	10,000.00	73.00
Interest and investment income	4620	-	-	1,000.00	1,000.00	3,880.03
Other revenue	4655	-	-	-	-	735.00
Grants:						
SSI - NGIAA	4506	-	-	-	-	6,000.00
Jeux Canada Games Revenue	4610	-	-	-	-	3.02
Total Revenue		**215.00**	**1,235.00**	**147,500.00**	**146,265.00**	**138,058.05**
Expenses						
Administration		4,275.10	8,190.22	52,000.00	43,809.78	57,197.25
Capacity/Interaction		80.75	406.78	16,230.00	15,823.22	27,020.33
Participation		893.42	1,250.79	21,750.00	20,499.21	10,473.41
Excellence		9,062.73	20,907.07	53,500.00	32,592.93	59,262.72
Categorical Grant Expenses		-	-	12,600.00	12,600.00	17,100.00
Total Expenses		**14,312.00**	**30,754.86**	**156,080.00**	**125,325.14**	**171,053.71**
Net Income/ (Loss)		**(14,097.00)**	**(29,519.86)**	**(8,580.00)**	**20,939.86**	**(32,995.66)**

Boxing Saskatchewan Inc.

Detailed Statement of Expenses

for the 2 month period ended May 31, 2025

	Acct	Current Month	Actual Year-to-Date	Budget For the Year	(Over)/Under Budget	Last Year Actual
Administration						
ADM-AMORTIZATION EXP	5003	-	-	-	-	437.39
ADM-AUDIT FEES	5006	-	-	4,500.00	4,500.00	4,611.25
ADM-INSURANCE	5005	1,423.94	2,907.12	17,000.00	14,092.88	19,482.79
OFFICE OPERATIONS:						
ADM-BANK CHARGES	5002	145.83	253.53	-	(253.53)	884.12
ADM-CONSULTING/BOOKEEPING	5007	-	-	1,500.00	1,500.00	2,764.03
ADM-MISCELLANEOUS	5008	-	100.00	-	(100.00)	100.00
ADM-OFFICE SUPPLIES	5009	-	-	250.00	250.00	1,196.92
ADM-RENT	5010	354.24	708.48	4,000.00	3,291.52	4,056.04
ADM-PHOTOCOPIES	5014	314.65	314.65	100.00	(214.65)	631.08
ADM-TELEPHONE	5015	139.18	139.18	1,000.00	860.82	1,979.77
ADM-POSTAGE/courier	5016	27.26	27.26	500.00	472.74	483.86
ADM-PERSONAL SERVICES CONTRACT	5020	1,870.00	3,740.00	23,150.00	19,410.00	20,570.00
Subtotal		**4,275.10**	**8,190.22**	**52,000.00**	**43,809.78**	**57,197.25**
Capacity/Interaction						
CAP/INT-RECOGNITION & AWARDS	5104	-	-	880.00	880.00	2,197.11
CAP/INT-COMMUNICATIONS	5108	-	77.03	2,000.00	1,922.97	373.12
CAP/INT-WEBSITE DEVELOPMENT	5106	-	249.00	-	(249.00)	885.00
CAP/INT-BOARD/COMMITTEE MTGS	5001	-	-	600.00	600.00	307.50
CAP/INT-ANNUAL GENERAL MTG	5004	-	-	-	-	2,960.23
CAP/INT-MEMBERSHIPS	5101	80.75	80.75	12,750.00	12,669.25	80.75
OTHER-CABA REGISTRATION EXPENSE	5500	-	-	-	-	13,385.00
CAP/INT-PLANNING/POLICIES	5103	-	-	-	-	6,831.62
Subtotal		**80.75**	**406.78**	**16,230.00**	**15,823.22**	**27,020.33**
Participation						
PAR-ATH DEV-COMPETITIONS	5204	-	-	-	-	2,128.52
PAR-INTRO-PARTICIPATION	5205	-	-	1,500.00	1,500.00	-
PAR-TARGET GROUP INITIATIVES	5215	-	-	13,000.00	13,000.00	700.00
PAR-COACH DEV-COACHING DEVELOPMENT	5201	-	-	1,750.00	1,750.00	-
PAR-OFFICIAL DEV-OFFICIAL DEVELOPMENT	5206	893.42	1,250.79	5,500.00	4,249.21	6,346.00
OTHER-BOXING RING & TRAILER	5405	-	-	-	-	1,298.89
Subtotal		**893.42**	**1,250.79**	**21,750.00**	**20,499.21**	**10,473.41**
Excellence						
EXC-ATH DEV-ATHLETE ASSISTANCE	5301	-	-	3,000.00	3,000.00	220.00
EXC-ATH DEV-COMPETITIONS	5302	5,716.56	14,601.48	29,500.00	14,898.52	31,867.90
EXC-ATH DEV-TRAINING	5303	376.73	376.73	4,000.00	3,623.27	5,738.49
EXC-ATH DEV-UNIFORMS	5304	-	-	-	-	390.16
EXC-COACH DEV-COACH DEV	5305	-	-	1,500.00	1,500.00	-
EXC-COACH DEV-SALARY/BENEFITS	5306	-	-	-	-	528.53
EXC-OFFICIAL DEV-OFFICIAL DEV	5308	2,369.44	4,228.86	13,500.00	9,271.14	17,117.64
EXC-SPORT MED & SCIENCE	5310	600.00	1,700.00	2,000.00	300.00	3,400.00
Subtotal		**9,062.73**	**20,907.07**	**53,500.00**	**32,592.93**	**59,262.72**
Categorical Grant Expenses						
CAT-MAP GRANT	5401	-	-	12,600.00	12,600.00	11,100.00
CAT-NGIAA	5416	-	-	-	-	6,000.00
NAIG						
Aboriginal Sport Development						
Subtotal		-	-	**12,600.00**	**12,600.00**	**17,100.00**
Other						
Subtotal		-	-	-	-	-
Total Expenses		**14,312.00**	**30,754.86**	**156,080.00**	**125,325.14**	**171,053.71**