Boxing Saskatchewan Inc.

Statement of Financial Position

June 30, 2025

ASSETS

Current Assets	
Cash in Bank	56,673.52
Investments	79,902.49
GST Receivable	341.68
Prepaid Expenses	506.36
	137,424.05
Capital Assets	
Equipment (net of depreciation)	1,736.81
Total Assets	**139,160.86**

LIABILITIES

Current Liabilities	
Accounts Payable	5,453.15
Deferred Revenue	12.1
	5,465.25

NET ASSETS

Opening Unrestricted Surplus	113,283.05
Net Income/ (Loss) for the Period	20,412.56
	133,695.61
Total Liabilities and Net Assets	**139,160.86**

Boxing Saskatchewan Inc.

Statement of Operations

for the 3 month period ended June 30, 2025

	Acct	Current Month	Actual Year-to-Date	Total Budget	(Over)/Under Budget	Actual Last Year
Revenue						
SLTF						
SLTF Annual Funding	4510	51,450	51,450	102,900	51,450	98,900
SLTF Membership Assistance Grant	4515	12,600	12,600	12,600	0	11,100
Internal						
Membership revenue	4590	130	1,165	20,000	18,835	17,152
Boxing SK Sanctions	4600	0	200	0	-200	0
Coaching Clinics	4660	0	0	1,000	1,000	215
External						
Fundraising and Donations	4605	0	0	10,000	10,000	73
Interest and investment income	4620	0	0	1,000	1,000	3,880.03
Other revenue	4655	0	0	0	0	735
Grants:						
SSI - NGIAA	4506	0	0	0	0	6,000
Jeux Canada Games Revenue	4610	0	0	0	0	3.02
Total Revenue		**64,180**	**65,415**	**147,500**	**82,085**	**138,058.05**
Expenses						
Administration		4,588.59	12,778.81	52,000	39,221.19	57,197.25
Capacity/Interaction		2,062.63	2,469.41	16,230	13,760.59	27,020.33
Participation		1,230.81	2,481.6	21,750	19,268.4	10,473.41
Excellence		6,365.55	27,272.62	53,500	26,227.38	59,262.72
Categorical Grant Expenses		0	0	12,600	12,600	17,100
Total Expenses		**14,247.58**	**45,002.44**	**156,080**	**111,077.56**	**171,053.71**
Net Income/ (Loss)		**49,932.42**	**20,412.56**	**-8,580**	**-28,992.56**	**-32,995.66**

Boxing Saskatchewan Inc.

Detailed Statement of Expenses

for the 3 month period ended June 30, 2025

	Acct	Current Month	Actual Year-to-Date	Budget For the Year	(Over)/Under Budget	Last Year Actual
Administration						
ADM-AMORTIZATION EXP	5003	0	0	0	0	437.39
ADM-AUDIT FEES	5006	0	0	4,500	4,500	4,611.25
ADM-INSURANCE	5005	1,576.58	4,483.7	17,000	12,516.3	19,482.79
OFFICE OPERATIONS:						
ADM-BANK CHARGES	5002	101.86	355.39	0	-355.39	884.12
ADM-CONSULTING/BOOKEEPING	5007	303.8	303.8	1,500	1,196.2	2,764.03
ADM-MISCELLANEOUS	5008	0	100	0	-100	100
ADM-OFFICE SUPPLIES	5009	0	0	250	250	1,196.92
ADM-RENT	5010	708.48	1,416.96	4,000	2,583.04	4,056.04
ADM-PHOTOCOPIES	5014	0	314.65	100	-214.65	631.08
ADM-TELEPHONE	5015	0	139.18	1,000	860.82	1,979.77
ADM-POSTAGE/courier	5016	27.87	55.13	500	444.87	483.86
ADM-PERSONAL SERVICES CONTRACT	5020	1,870	5,610	23,150	17,540	20,570
Subtotal		**4,588.59**	**12,778.81**	**52,000**	**39,221.19**	**57,197.25**
Capacity/Interaction						
CAP/INT-RECOGNITION & AWARDS	5104	0	0	880	880	2,197.11
CAP/INT-COMMUNICATIONS	5108	0	77.03	2,000	1,922.97	373.12
CAP/INT-WEBSITE DEVELOPMENT	5106	807.63	1,056.63	0	-1,056.63	885
CAP/INT-BOARD/COMMITTEE MTGS	5001	0	0	600	600	307.5
CAP/INT-ANNUAL GENERAL MTG	5004	0	0	0	0	2,960.23
CAP/INT-MEMBERSHIPS	5101	0	80.75	12,750	12,669.25	80.75
OTHER-CABA REGISTRATION EXPENSE	5500	1,255	1,255	0	-1,255	13,385
CAP/INT-PLANNING/POLICIES	5103	0	0	0	0	6,831.62
Subtotal		**2,062.63**	**2,469.41**	**16,230**	**13,760.59**	**27,020.33**
Participation						
PAR-ATH DEV-COMPETITIONS	5204	49.37	49.37	0	-49.37	2,128.52
PAR-INTRO-PARTICIPATION	5205	0	0	1,500	1,500	0
PAR-TARGET GROUP INITIATIVES	5215	0	0	13,000	13,000	700
PAR-COACH DEV-COACHING DEVELOPMENT	5201	0	0	1,750	1,750	0
PAR-OFFICIAL DEV-OFFICIAL DEVELOPMENT	5206	335.14	1,585.93	5,500	3,914.07	6,346
OTHER-BOXING RING & TRAILER	5405	846.3	846.3	0	-846.3	1,298.89
Subtotal		**1,230.81**	**2,481.6**	**21,750**	**19,268.4**	**10,473.41**
Excellence						
EXC-ATH DEV-ATHLETE ASSISTANCE	5301	0	0	3,000	3,000	220
EXC-ATH DEV-COMPETITIONS	5302	0	14,601.48	29,500	14,898.52	31,867.9
EXC-ATH DEV-TRAINING	5303	6,197.98	6,574.71	4,000	-2,574.71	5,738.49
EXC-ATH DEV-UNIFORMS	5304	0	0	0	0	390.16
EXC-COACH DEV-COACH DEV	5305	0	0	1,500	1,500	0
EXC-COACH DEV-SALARY/BENEFITS	5306	0	0	0	0	528.53
EXC-OFFICIAL DEV-OFFICIAL DEV	5308	167.57	4,396.43	13,500	9,103.57	17,117.64
EXC-SPORT MED & SCIENCE	5310	0	1,700	2,000	300	3,400
Subtotal		**6,365.55**	**27,272.62**	**53,500**	**26,227.38**	**59,262.72**
Categorical Grant Expenses						
CAT-MAP GRANT	5401	0	0	12,600	12,600	11,100
CAT-NGIAA	5416	0	0	0	0	6,000
NAIG						
Aboriginal Sport Development						
Subtotal		**0**	**0**	**12,600**	**12,600**	**17,100**
Other						
Subtotal		**0**	**0**	**0**	**0**	**0**
Total Expenses		**14,247.58**	**45,002.44**	**156,080**	**111,077.56**	**171,053.71**